



Centre for BMI
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Sentrum vir BWI



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Dear Actuarial Student

Actuarial Information 2017

We would like to bring following under your attention:

1. **Actuarial Society of South Africa (ASSA) and Institute and Faculty of Actuaries (IFoA) exemption recognition agreements**

The University has exemption recognition agreements with ASSA and the IFoA. With these agreements the University may recommend a student for exemption from the *ASSA Foundation and Intermediate Technical* subjects A101-A103 and A201-A205 and the *IFoA Core Technical* subjects CT1 to CT8 as well as subject A301/CA1 if the student performs satisfactorily in the relevant subjects (**see attached table**). In the Masters programme the University offers education for subject F106/ST9, but exemption is not offered.

2. **Examination policy**

For specified subjects (**see attached table**) in the actuarial curriculum, students may only make use of the **first examination opportunity**, in order to be eligible for exemption recommendation. All students may write the second exam to improve their marks for degree purposes. Students who do not qualify for exemption or for some reason cannot write the first exam (e.g. due to sickness) have two choices.

- Rewrite the exam of ASSA or the IFoA.
- Reregister for the module.

Note that re-registration will only be allowed if the student is registered for a degree. Re-registration for non-degree purposes will not be allowed.

For non-specified subjects (**see attached table**), students may take advantage of any of the two examination opportunities. Only the mark obtained in the first exam a student writes (this can be the first or second exam opportunity) will however be considered in determining the module mark for exemption purposes.

This policy is in accordance with the guidelines of ASSA and the IFoA.

3. **Exemptions and external examination**

You can be **recommended** for exemption for an unspecified subject by the University if you receive an annual average mark of above 60% for the specific university modules covering the subject with a sub-minimum of 55% or 60% applied to certain university modules. The unspecified subjects are A103/CT2, A101/CT3 and A102/CT7 (**see attached table**).

You can be **recommended** for exemption for a specified subject by the University if you receive an examination mark above what is specified by the external examiner for the specific university modules covering the subject. The specified subjects are A201/CT1, A202/CT4, A203/CT5, A204/CT6, A205/CT8 and A301/CA1 (**see attached table**).

As soon as you complete your degree the University will send recommendation letters to ASSA and the IFoA.

4. **ActEd study material**

Students make use of the ActEd study material prescribed by ASSA and the IFoA: A201/CT1, A202/CT4, A203/CT5, A204/CT6, A205/CT8 and A301/CA1. These notes are supplied by the University in the beginning of the year as part of the course material to students taking the relevant university modules. The price of the notes are included in the fees of the relevant modules.
